

Message Text

LIMITED OFFICIAL USE

PAGE 01 DOHA 00331 191248Z

62

ACTION NEA-09

INFO OCT-01 EUR-12 ISO-00 TRSE-00 FEA-01 EB-07 OES-03 SS-15

NSC-05 CIAE-00 INR-07 NSAE-00 COME-00 AID-05 SP-02

L-02 PRS-01 CIEP-01 OMB-01 /072 W

----- 120020

R 191140Z MAR 75

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 0285

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSYMANAMA

AMEMBASSY MUSCAT

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE DOHA 0331

DEPT PASS TREASURY; BEIRUT PASS BAHGDAD

E.O. 11652: N/A

TAGS : EFIN, QA

SUBJECT : PRESS INTERVIEW WITH GOQ MINISTER OF FINANCE AND
PETROLEUM: GULF CURRENCY PROPOSAL

REF: (A) DOHA 312; (B) DOHA 248; (C) DOHA 243; (D) ABU DHABI

594

1. MARCH 18 EDITION OF DOHA DAILY "AL ARAB" CARRIED FULL TEXT
OF MARCH 16 PRESS INTERVIEW WITH GOQ MINISTER OF FINANCE AND
PETROLEUM, SHAYKH ABDUL AZIZ BIN KHALIFA AL THANI. AFTER
DISCUSSION OF OPEC SUMMIT AND PRODUCER/COMSUMER CONFERENCE
(REF A), ABDUL AZIZ WAS AKSED ABOUT GOQ PLANS FOR REVALUATION
OF QATARI RIYAL. HE SAID THE RIYAL WOULD BE PEGGED TO SDR AS
RESULT OF EROSION OF DOLLAR'S POWER. ABDUL AZIZ THEN REFERRED
TO WHAT HE CALLED "PREVIOUS PROPOSAL OF AMIR" FOR COMMON GULF
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 DOHA 00331 191248Z

CURRENCY, "PETROLEUM RIYAL". HE SAID SUCH A MOVE WOULD STRENGTHEN

PURCHASING POWER OF GULF COUNTRIES. HE EXPRESSED HOPE THAT PLAN WOULD BE EXECUTED SOON. THERE WAS NO INDICATION WHICH ARAB COUNTRIES WERE INCLUDED IN THE PROPOSAL.

2. COMMENT: ABDUL AZIZ'S REMARKS ON UNIFIED GULF CURRENCY CONTRADICT STATEMENTS FROM GOQ OFFICIALS THAT QATAR HAD NOT MADE ANY SUCH PROPOSAL (REFS B AND C). IT NOW APPEARS THAT IDEA MAY HAVE SOME QATARI PARENTAGE. ABDUL AZIZ'S STATEMENTS, RECENT AREA CURRENCY ADJUSTMENTS, FAVORABLE ATTITUDE TOWARD GULF CURRENCY IN UAE REPORTED REF D, PLUS CONSIDERATION OF IDA AT RECENT MEETING OF OAPEEC CENTRAL BANK HEADS IN BAGHDAD (KUWAIT 985) MAY INDICATE THAT IDEA MORE LIKELY TO BE GIVEN SERIOUS CONSIDERATION.
PAGANELLI

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REVALUATIONS, PRESS CONFERENCES, CURRENCIES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DOHA00331
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750096-0616
From: DOHA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750337/aaaabhiw.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 DOHA 312, 75 DOHA 248, 75 DOHA 243
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUL 2003 by ShawDG>; RELEASED <01 JUL 2003 by BoyleJA>; APPROVED <05 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: : PRESS INTERVIEW WITH GOQ MINISTER OF FINANCE AND PETROLEUM: GULF CURRENCY PROPOSAL
TAGS: EFIN, QA, XF
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006